

# COVID-19 Hospitality Industry Recovery Program (CHIRP)

JIDC has been designated to serve grants awarded to Cambria, Bedford, Fulton, and Somerset County as part of the county block grant appropriated for COVID Relief. The following information will aid in determining how grant funds will be dispersed.

## TIMELINE

Applications will be accepted and reviewed in six (6) rounds – OR – until funding has been fully dispersed.

- Round 1 Applications due March 15, 2021. Awards Announced within 15 days
  - Round 2 (if necessary) Applications due March 31, 2021. Awards Announced within 15 days
  - Round 3 (if necessary) Applications due April 15, 2021. Awards Announced within 15 days
  - Round 4 (if necessary) Applications due April 30, 2021. Awards Announced within 15 days
  - Round 5 (if necessary) Applications due May 14, 2021. Awards Announced within 15 days
  - Round 6 (if necessary) Applications due May 28, 2021. Awards Announced within 15 days

## **ELIGIBILITY CRITERIA**

- Business must have been in operation prior to February 15, 2020.
- Operates a place of business within this Commonwealth having a NAICS designation within the Accommodation subsector (721) or Food Services and Drinking Places subsector (722) and where accommodations, food or drink is served to or provided for the public, with or without charge.
- Business has fewer than 300 full-time equivalent employees.
- Business/owner has a tangible net worth of not more than \$15,000,000.
- Business must have experienced a reduction in revenue in 2020.
- Eligible operating expenses must have been incurred between March 1, 2020 and date of application.

#### PRIORITY

Priority will be given to businesses with the following:

- Greater than 50% reduction in revenue in 2020;
- Mandated to fully close by the disaster proclamation issued by the Governor on March 6, 2020;
- and received no other CARES funding through the federal, state, county or local government level.

# **DETERMINING GRANT AWARD**

Applicant will be eligible to receive the *lesser* of the two calculations:

| CALCULATION A |         |        |         |        |           |        | CALCULATION B                               |
|---------------|---------|--------|---------|--------|-----------|--------|---|
| TOTAL 2019    |         |        |         |        |           |        | The sum all eligible expenses in the grant  |
| ANNUAL        | 25%-35% |        | 36%-49% |        |           |        | application. ***                            |
| SALES*        | LOSS**  |        | LOSS    |        | >50% LOSS |        | (Note: Eligible expenses must not have been |
| <150k         | \$      | 5,000  | \$      | 10,000 | \$        | 15,000 | paid for or reimbursed by another COVID-19  |
| 150k-300k     | \$      | 10,000 | \$      | 20,000 | \$        | 30,000 | grant or loan)                              |
| 300k-600k     | \$      | 15,000 | \$      | 25,000 | \$        | 35,000 |   |
| >600k         | \$      | 30,000 | \$      | 40,000 | \$        | 50,000 |   |

\* If full year 2019 is unavailable, CEDO will annualize sales based on time in operation.

\*\* Loss will be calculated by CEDO by comparing 2019 vs 2020.

\*\*\* Eligible expenses must be rounded down because grant awards cannot be larger than eligible expenses and awards must be rounded to nearest \$5,000.

# SUPPORTING DOCUMENTS REQUIRED FOR A COMPLETE APPLICATION:

- □ Completed CHIRP Application
- Business Tax Returns for 2019 and 2020, if completed
- Quarterly Financial Statements for 2019 and 2020, including profit and loss
- Proof of Business Organization (Certificate of Organization, Articles of Incorporation, or Fictitious Name Filing)
- 🛛 W-9
- □ Copy of Business Owners Driver's License

If you have questions or need assistance, please reach out to one of the following JIDC team members:

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